

NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of the Members of Shri Ahimsa Mines And Minerals Limited will be held on Monday, 30th September 2019 at 11:00 A.M. at E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the company for the period ended 31st March, 2019 together with Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Amit Kumar Jain who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.
3. To appoint Statutory Auditors of the Company and to fix their remuneration

“RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s. Jain Vinod And Company, Chartered Accountants (FRN: 005420C), be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the Conclusion of the Annual General Meeting to be held for the financial year ending on 31st March 2024, and the board of Directors be and are hereby authorized to fix their remuneration and other out of pocket expenses incurred by them in connection with statutory audit.”

By order of the Board of Directors
For Shri Ahimsa Mines And Minerals Limited

Sd/-
Nemi Chand Jain
DIN: 00434383
Managing Director
Date : 06.09.2019
Place : Jaipur

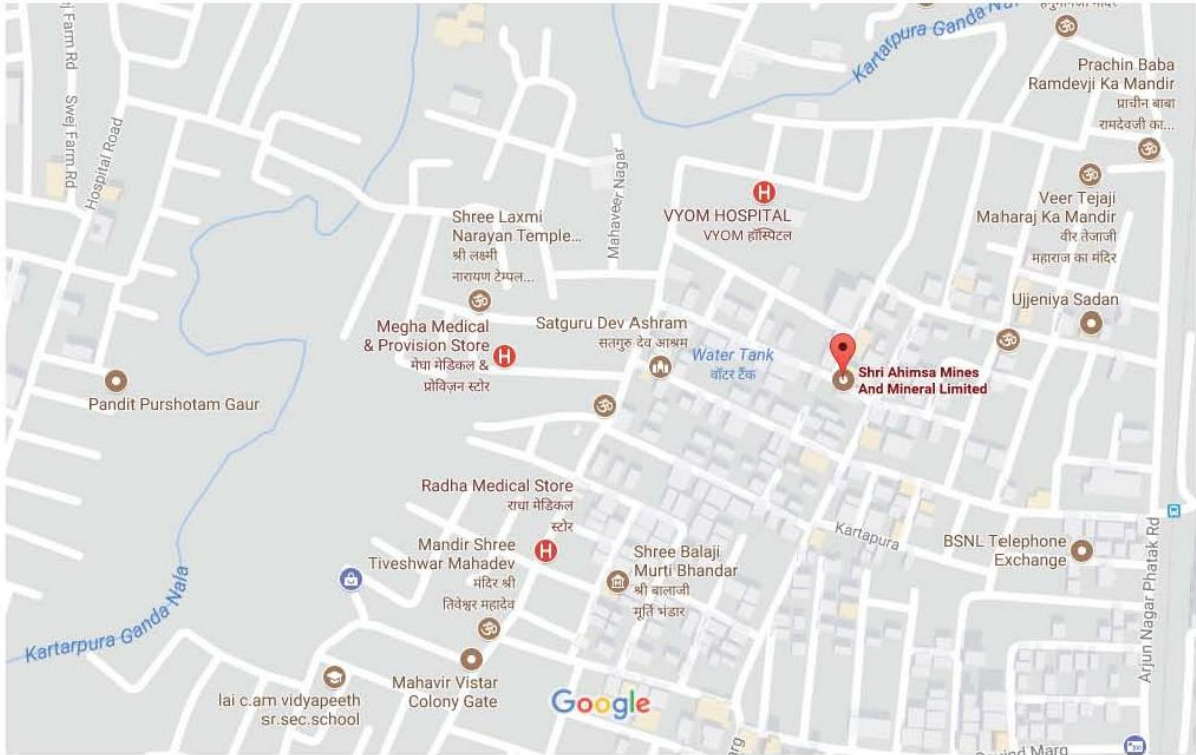
NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. Proxies, in order to be effective must be lodged with the Company not less than 48 hours before the commencement of the Annual General Meeting. Blank Proxy form is enclosed.
2. Members are requested to:
 - Note that copies of Annual report will not be distributed at the Annual General Meeting.
 - Bring their copies of Annual Report, Notice and Attendance Slip duly completed and signed at the meeting.
3. Corporate Members are requested to send a duly certified copy of the Board Resolution/ Power of Attorney authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
4. Members are requested to notify immediately any change of address to the Company at its Registered Office, quoting their folio number.
5. Any document referred to in the proposed resolutions and explanatory statement annexed hereto shall be available at the registered office for inspection except Sunday and public holidays during all business hours up to the date of meeting.
6. Route Map of the Venue of the Annual General Meeting is being attached

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141 2202482 Email Id: info@shriahimsa.com
CIN: U14101RJ1990PLC005641, Fax: 0141 2203623

ROUTE MAP OF THE VENUE OF THE ANNUAL GENERAL MEETING

Shri Ahimsa Mines And Mineral Limited



ADDRESS:
E-94, RIICO INDUSTRIAL AREA BAGRU EXT., BAGRU, JAIPUR - 303007

PLEASE BRING THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

SEQUENCE No. :

Name & Address of the Shareholder

FOLIO No. :

DP. ID :

Client ID :

I hereby record my presence at the Annual General Meeting of SHRI AHIMSA MINES AND MINERALS LIMITED held on Monday, 30TH September, 2019 at registered office at 11.00 A.M.

Signature of the Member or Proxy

No. of Shares held

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141 2202482 Email Id: info@shriahimsa.com
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MGT-11
PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN: U14101RJ1990PLC005641

Name of the Company: Shri Ahimsa Mines And Minerals Limited
Registered office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur - 303007

Name of the member(s):	Email Id:
	No. Of shares held
Registered Address:	

I/we being the member(s) of the Shri Ahimsa Mines and Minerals Limited hereby appoint:

S.No.	Name	Address	E-Mail Address	
				Or failing him
				Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual General Meeting of the Company to be held on Monday, 30th Day of September, 2019 at 11:00 A.M. at E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolution	For	Against
1	To receive, consider and adopt the Audited Financial Statement of the company for the period ended 31 st March, 2019 together with Report of the Board of Directors and Auditors thereon.		
2	To appoint a Director in place of Mr. Amit Kumar Jain who retires by rotation at this Annual General Meeting and being eligible offers Himself for reappointment.		
3	To appoint Statutory Auditors of the Company and to fix their remuneration		

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141 2202482 Email Id: info@shriahimsa.com
CIN: U14101RJ1990PLC005641, Fax: 0141 2203623

Signed this.....day of2019
Signature of shareholder.....
Signature of Proxy holder(s) (1).....
Signature of Proxy holder(s) (2).....
Signature of Proxy holder(s) (3).....
Notes:

Affix Revenue Stamp

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other reason or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.

Board of Director's Report

To
The Members of
Shri Ahimsa Mines and Minerals Limited

Your Directors have pleasure in presenting the 29th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2019.

FINANCIAL HIGHLIGHTS

The Company's financial performance, for the year ended March 31, 2019 is summarized below:

Particulars	2018-19	2017-18
Revenue from Operations	23,75,89,291	15,03,16,055
Profit before Interest and Depreciation and Tax	3,03,42,350	2,13,21,629
Finance Charges	1,01,78,522	72,16,358
Depreciation	38,32,636	35,33,865
Net Profit before Tax	1,63,31,192	1,05,71,406
Tax Expenses	45,97,613	25,07,300
Net Profit after Tax	1,17,33,579	80,64,106

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The comparative financial performance of the Company as detailed below:-

Revenue from Operations increased by 58.06 % to Rs.23.75 Crores
PBIDT has been increased by 42.31% to Rs.3.03 Crores
Profit before Tax increased by 54.48% to Rs.1.63 Crores
Profit after Tax increased by 45.50% to Rs.1.17 Crores

Company is engaged in the manufacturing of Caffeine Anhydrous Natural and achieved a turnover of Rs. 23.76 Crores. Net Profit after Tax was increased from Rs. 80.64 lacs to Rs. 1.17 Crores during the year under review. The Company has commenced commercial production of Green Coffee bean Extract w.e.f. 10.06.2019. In view of this the Company is quite hopeful to achieve turnover of Rs. 35.00 Crores and expect better financial results during the financial year 2019-20.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate and the date of this report.

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

DIVIDEND

No Dividend was declared for the current financial year due to conservation of Profits.

AMOUNT TRANSFERRED TO RESERVE

There is no transfer of amounts in the Reserves in terms of Section 134 (3) (J) of the Companies Act, 2013.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the business activities of the company during the financial year.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unclaimed / unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed / unpaid in relation to the Company hence the company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

CHANGES IN THE SHARE CAPITAL

During the Financial Year 2018-19, there has been no change in the share capital of the Company.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information. (Annexure: 1)

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2018-19, the Company held 5 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S.NO.	Date of Meeting	Board Strength	No. of Directors Present
1.	25/06/2018	4	4
2.	31/08/2018	4	4
3.	12/11/2018	4	4
4.	20/02/2019	4	4
5.	27/03/2019	4	4

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the year ended 31st March, 2019, the applicable accounting standards had been followed and there are no material departures;

For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jaiswal

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and the loss of the Company for the year ended on that date;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a going concern basis;
- (e) Company being unlisted sub clause (e) of section 134(5) is not applicable; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORT THEREON

At the Board Meeting held on 06.09.2019, Board has recommended to M/s Jain Vinod & Company, Chartered Accountants, Jaipur (Registration No. 005420C) as statutory auditors of the company to hold office from the conclusion of the ensuing Annual General Meeting till the Annual General Meeting to be held for the financial year 2023-24. Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

Reply Of board of directors relating to observations made in Auditors' report

- (i) **Note No. 33-** Regarding non-provision of doubtful debts and advances of Rs. 20.45 lakhs, the company is hopeful of recovering the amount from the said party therefore no provision has been made in the accounts.

REPORTING OF FRAUDS BY AUDITORS:

During the year under review, Statutory auditors has not reported any instance of fraud committed against the Company by its officers or employees, in their Report pursuant to the provisions of Section 143 (12) of the Companies Act, 2013.

COST AUDIT

Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014.

LOANS, GUARANTEES AND INVESTMENTS

Details of Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Note No. 11 of the Financial Statements of the Company. Further Company has not given any Loan or guarantee in respect of Loans during the financial year 2018-19.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and approval of the Board of Directors and Shareholders was obtained wherever required.

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Further the Related Party Transactions has been disclosed in Note No.34oftheFinancial Statements of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

- (i) Steps taken by the company for utilizing alternate sources of energy including waste generated: Nil
- (ii) Capital investment on energy conservation equipment: Nil

(B) Technology absorption:

- 1. Efforts, in brief, made towards technology absorption: Nil
- 2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc: Nil
- 3. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: N.A.
 - (a) Details of technology imported: N.A.
 - (b) Year of import: N.A.
 - (c) Whether the technology been fully absorbed: N.A.
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.
- 4. Expenditure incurred on Research and Development: N.A.

(C) Foreign exchange earnings and Outgo]

Earnings	Rs. 9,46,91,734/-
Outgo	Rs. 16,46,56,908/-

DEPOSITS

The Company has neither accepted nor renewed any deposits during the Financial Year 2018-19 in terms of Chapter V of the Companies Act, 2013.

RISK MANAGEMENT

The Company has structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. The potential risks are inventorised and integrated with the management process such they receive the necessary consideration during decision making.

DIRECTORS AND KMP

Mr. Amit Kumar Jain retires by rotation at the ensuing Annual General Meeting and eligible for re-appointment. Apart from that there have been no changes in the constitution of Board during the financial year.

REMUNERATION TO EXECUTIVE DIRECTORS

The remuneration paid to Executive Directors is recommended and approved by Board in Board meeting, subject to the subsequent approval of the sharcholders at the General Meeting and such other authorities,

For Shri Ahimsa Mines and Minerals Ltd.

Mansi Kumar Jain
Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company. The detail of remuneration paid to directors is furnished below:

S.No.	Name	Designation	Remuneration paid in F.Y. 2018-19
1	Nemi Chand Jain	Managing Director	Rs. 60,32,400/-
2	Amit Kumar Jain	Whole Time Director	Rs. 36,21,600/-
3	Sumitra Devi Jain	Whole Time Director	Rs. 24,00,000/-

REMUNERATION TO NON EXECUTIVE DIRECTORS

Company is taking Consultancy Services from its non executive director Shri Deepak Kumar Jain for which payment of Rs. 8,05,000/- is paid to him during the financial year.

DECLARATION BY INDEPENDENT DIRECTORS

The Company does not require to have any Independent Director under Section 149 of the Act and the said provisions is not applicable on the Company.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

- The internal financial control systems are commensurate with the size and nature of its operations.
- All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
- Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
- The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

PERSONNEL

Your Company has not employed any individual whose remuneration falls within the purview of the limits prescribed by the provisions Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Rule 5(1) of the said rules is not applicable to the Company.

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review was occurred and the further provisions of relevant Sections of the Act are not applicable on the Company.

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. The Company does not have subsidiary, therefore question of receiving any remuneration from its subsidiaries by any Whole-time Director of the Company does not arise.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. Provisions of Corporate Governance are not applicable to the Company.
6. Provisions of Corporate Social Responsibility under Section 135 of the Act are not applicable.
7. Provisions of Vigil Mechanism under Section 177(9) and (10) of the Act are not applicable.
8. Provisions of Secretarial Audit Report under Section 204 of the Act are not applicable.
9. Provisions of Annual Performance Evaluation are not applicable.
10. Provisions of Audit Committee under Section 177 of the Act are not applicable.
11. Provisions of Nomination and Remuneration Committee under Section 178 of the Act are not applicable.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

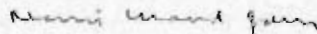
ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff and workers of the Company.

For & on behalf of the Board of Directors

Date: 06.09.2019

Place: Jaipur



Nemi Chand Jain
DIN : 00434383
Managing Director



Amit Kumar Jain
DIN : 00434515
WholeTime Director

ANNEXURE: 1
Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2019
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN:- U14101RJ1990PLC005641
- ii. Registration Date: 17/10/1990
- iii. Name of the Company : SHRI AHIMSA MINES AND MINERALS LIMITED
- iv. Category / Sub-Category of the Company: Public Limited, Limited By Shares Indian Non Government
- v. Address of the Registered office and contact details: E-94, RIICO Industrial Area, Bagru Ext. Bagru-303007
- vi. Telephone : 0141- 2202482 Email : info@shriahimsa.com and info@naturalcaffeine.co.in
- vii. Whether listed company: No
- viii. Name, Address and Contact details of Registrar and Transfer Agent, if any: Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacture of pharmaceuticals, medicinal chemical and botanical products (Caffeine Anhydrous Natural)	210	98.75

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Not Applicable		Holding		
2	Not Applicable		Subsidiary		
3	Not Applicable		Associate		

For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	1853000	1853000	53.17	0	2182300	2182300	62.62	9.45
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	792500	792500	22.74	0	792500	792500	22.74	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	0	2645500	2645500	75.91	0	2974800	2974800	85.36	9.45
(2) Foreign	0	0	0	0	0	0	0	0	0
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	2645500	2645500	75.91	0	2974800	2974800	85.36	9.45

B. Public Shareholding	0	0	0	0	0	0	0	0	0
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0

For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	457500	457500	13.13	0	128200	128200	3.67	-9.45
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	274500	274500	7.87	0	274500	274500	7.87	0
c) Others (specify)	0	107500	107500	3.08	0	107500	107500	3.08	0
Sub-total (B)(2):-	0	839500	839500	24.09	0	510200	510200	14.64	-9.45
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	839500	839500	24.09	0	510200	510200	14.64	-9.45
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	3485000	3485000	100	0	3485000	3485000	100	0

ii. Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Shri Nemi Chand Jain	1218000	38.54	0	1547300	44.40	0	5.86
2.	Smt Sumitra Devi Jain	310000	8.89	0	310000	8.89	0	0
3.	M/s Ahimsa Holdings Pvt Ltd.	442000	12.68	0	442000	12.68	0	0
4.	M/s Bimneer Investments Pvt. Ltd.	350500	10.06	0	350500	10.06	0	0
5.	Shri Amit Kumar Jain	325000	9.33	0	325000	9.33	0	0

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

iii. Change in Promoters' Shareholding

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Shri Nemi Chand Jain	1218000	38.54	0	1547300	44.40	0	5.86
2.	Smt Sumitra Devi Jain	310000	8.89	0	310000	8.89	0	0
3.	M/s Ahimsa Holdings Pvt Ltd.	442000	12.68	0	442000	12.68	0	0
4.	M/s Binneer Investments Pvt. Ltd.	350500	10.06	0	350500	10.06	0	0
5.	Shri Amit Kumar Jain	325000	9.33	0	325000	9.33	0	0

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): No Change during the year

SN	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Shri Mahabir Prasad Jain	131500	3.77	131500	3.77
2.	M/s Mahabir Prasad Jain (HUF)	107500	3.08	107500	3.08
3.	Shri Narendra Kumar Jain	83000	2.38	83000	2.38
4.	Smt. Sandhya Devi Jain	37500	1.07	37500	1.07
5.	Smt Manbhar Devi Jain	22500	0.64	22500	0.64
6.	Shri Santosh Kumar Shah	4800	0.14	4800	0.14
7.	Smt Manorma Devi Shah	4800	0.14	4800	0.14
8.	Shri Hari Kishan Shah	4800	0.14	4800	0.14
9.	Shri Binod Kumar Shah	4800	0.14	4800	0.14
10.	Shri Aneema Sharma	3000	0.09	3000	0.09

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Director

v. Shareholding of Directors and Key Managerial Personnel:

SN	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Shri Nemi Chand Jain	Managing director	1218000	38.54	1547300	44.40
2	Smt Sumitra Devi Jain	Whole time director	310000	8.89	310000	8.89
3	Shri Amit Kumar Jain	Whole time director	325000	9.33	325000	9.33
4	Shri Deepak Kumar Jain	Director	0	0	0	0

vi. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	92481692	36287966	0	128769658
ii) Interest due but not paid			0	0
iii) Interest accrued but not due	6995	1758198	0	1765193
Total (i+ii+iii)	92488688	38046164	0	130534852
Change in Indebtedness during the financial year				
Addition	64981149	30064993	0	95046142
Reduction	1371854	13934129	0	15305983
Net Change	63609295	16130864	0	79740159
Indebtedness at the end of the financial year				
i) Principal Amount	84911823	48458613	0	133370436
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	84911823	48458613	0	133370436

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Name of MD/WTD/Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total	Ceiling as per the Act
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others			
1.	Nemi Chand Jain	6032400	0	0	0	0	0	0	0	6032400	84.00 Lacs
2.	Amit Kumar Jain	3621600	0	0	0	0	0	0	0	3621600	84.00 Lacs
3.	Sumitra Devi Jain	2400000	0	0	0	0	0	0	0	2400000	84.00 Lacs

B. Remuneration to other directors:

SL no.	Particulars of Remuneration	Name of Directors				Total Amount
		Deepak Kumar Jain	----	----	---	
	1. Independent Directors					
	• Fee for attending board committee meeting					
	• Commission					
	• Others, please specify					
	Total (1)					
	2. Other Non-Executive Directors					
	• Fee for attending board committee meetings	8,05,000				8,05,000
	• Commission					
	• Others, please specify					
	Total (2)					
	Total (B)=(1+2)					8,05,000
	Total Managerial Remuneration					1,28,59,000
	Overall Ceiling as per the Act	Rs.84.00 Lacs P.A. Per person				

C. Remuneration to key managerial personnel other than MD/Manager/WTD : Not Applicable

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment /Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For & on behalf of the Board of Directors

Date: 06.09.2019

Place: Jaipur

Nemi Chand Jain

**Nemi Chand Jain
DIN : 00434383
Managing Director**

Amit Kumar Jain

**Amit Kumar Jain
DIN : 00434515
Whole Time Director**

SHRI AHIMSA MINES AND MINERALS LIMITED

ANNUAL REPORT

2018-2019

SHRI AHIMSA MINES AND MINERALS LIMITED
ANNUAL REPORT

FINANCIAL YEAR : 2018-19

BOARD OF DIRECTORS : Shri Nemi Chand Jain
Shri Amit Kumar Jain
Smt. Sumitra Devi Jain
Shri Dipak Kumar Jain

BANKERS : SYNDICATE BANK

AUDITORS : JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
319, NAVJEEVAN COMPLEX,
STATION ROAD, JAIPUR

REGISTERED OFFICE AND WORKS : E-94, RIICO Industrial Area,
Bagru Extn. Bagru
Jaipur-303007

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SHRI AHIMSA MINES AND MINERALS LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **SHRI AHIMSA MINES AND MINERALS LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis of Qualified Opinion

- (i) *We draw attention to Note No. 33 of the standalone financial statements regarding non-provision of doubtful debts and advances amounting to Rs.2045853/- we further report that, had this observation made by us herein above been considered, the Profit for the year would have been lower by Rs.2045853/-, balance of Reserves and Surplus would have been Rs.42921920/- instead of Rs.44967773/-, Trade Receivables would have been Rs.20772814/- instead of Rs.22618667/-. Long Term Advances would have been Rs. 8410130/- instead of Rs.8610130/- This matter was also qualified in our report on the financial statements for earlier years.*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in Basis of Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash



flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rules (7) of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31st March, 2019 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and



g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

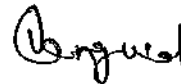
- (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements - Refer Note 30 to the standalone financial statements.
- (ii) The Company did not have long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: JAIPUR

DATED: 6th September, 2019

UDIN: 19073827AAAABD2539

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration No. 005420C



(VINOD GANGWAL)
PARTNER

Membership No.073827



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2019)

- (1) In respect of Company's Property, Plant and Equipment:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment on the basis of available information.
 - (b) As explained to us, the property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that, the title deed of the immovable property is held in the name of the Company.
- (2) As explained to us, the inventories have been physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (3) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the companies, firms, limited liability partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the Order are not applicable to the Company.
- (4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (5) According to the information and explanations given to us, the Company has not accepted any deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) We are informed that the Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014. Therefore, the provisions of clause (vi) of paragraph 3 of the Order are not applicable to the Company.



(7) According to the information and explanations given to us, in respect of statutory dues:

- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax (*except Tax Deducted at Source of Rs. 263785/- which have not yet been deposited*), Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues applicable to it have been generally regularly deposited during the year with the appropriate authorities *although there has been delay in many cases*.
- (b) Undisputed statutory dues in respect of the Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues in arrears as at 31st March, 2019 for a period of more than six months from the date they became payable are given below:

Name of the statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment
Income Tax Act, 1961	Interest on Tax	154000/-	A.Y. 2013-14	14.11.2014	Not yet paid
Income Tax Act, 1961	Tax Deducted at Source	122866/-	From 01.04.2018 to 31.08.2018	7 th of Subsequent month	Not yet paid

- (c) There are no dues in respect of Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and Goods and Service Tax which have not been deposited by the Company as on 31st March, 2019 on account of disputes.
- (8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks and financial institutions. The Company has not taken any loans or borrowings from government and has not issued any debentures.
- (9) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. In our opinion, the moneys raised by way of Term Loans during the year were applied for the purposes for which they were raised.
- (10) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the year.
- (11) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.



- (12) The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph (3) of the Order is not applicable to the Company.
- (13) In our opinion and according to the information and explanations given to us, the Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of Paragraph 3 of the Order is not applicable to the Company.
- (15) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with them and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company.
- (16) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

PLACE: JAIPUR
DATED: 6th September, 2019
UDIN: 19073827AAAABD2539



FOR JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
Firm Registration No. 005420C

Gangwal

(VINOD GANGWAL)
PARTNER
Membership No. 073827

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2019)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **Shri Ahimsa Mines and Minerals Limited** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Place: Jaipur
Date: 6th September, 2019
UDIN: 19073827AAAABD2539

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm Registration No. 005420C)

Vinod Gangwal

(VINOD GANGWAL)
PARTNER
(Membership No. 073827)



SHRI AHIMSA MINES AND MINERALS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2019

Amount in Rupees

Particulars	Note No.	As at 31st March 2019	As at 31st March 2018
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	46850000	46850000
(b) Reserves and Surplus	3	44967773	33234194
		91817773	80084194
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	43311595	34922529
(b) Deferred Tax Liabilities (Net)	5	5593571	4735793
		48905166	39658322
(3) Current Liabilities			
(a) Short Term Borrowings	6	90058841	79404805
(b) Trade Payables	7	15934263	9034897
(i) Total outstanding dues of micro and small enterprises			
(ii) Total outstanding dues of creditors other than micro and small enterprises			
(c) Other Current Liabilities	9	24004214	17000845
(d) Short Term Provisions	10	8119463	7571441
		138116781	113011988
TOTAL		278839720	232754504
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	8	67126444	68001925
(ii) Intangible Assets	8	8609	12489
(iii) Capital Work-in-Progress	8	80068667	47870922
(b) Non-Current investments	11	132800	132800
(c) Long Term Loans and Advances	12	8610130	8815580
		155946650	124833716
(2) Current Assets			
(a) Inventories	13	85168233	49037512
(b) Trade Receivables	14	22618667	20201962
(c) Cash and Cash Equivalents	15	3125318	11574403
(d) Short Term Loans and Advances	16	11304574	25795074
(e) Other Current Assets	17	676278	1311837
		122893070	107920788
TOTAL		278839720	232754504

See accompanying notes to the financial statements

1 to 36

As per our Report of even date

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

Vinod Gangwal

(Vinod Gangwal)

Partner

(Membership No. 073827)

Jaipur

Dated: 6th September, 2019

UDIN: 19073827AAAABD2539

For and on behalf of the Board of Directors

Nemi Chand Jain

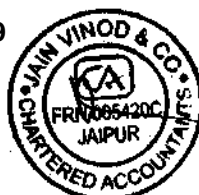
(Nemi Chand Jain)

Managing Director (DIN 00434383)

Armit Jain

(Armit Jain)

Whole Time Director (DIN 00434515)



SHRI AHIMSA MINES AND MINERALS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

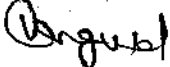
Particulars	Note No.	Amount in Rupees	
		Year Ended 31.03.2019	Year Ended 31.03.2018
REVENUE:			
Revenue from Operations (Gross)	18	237589291	150316055
Less: Excise Duty		1186698	1258290
Revenue from Operations (Net)		236402593	149057765
Other Income	19	5952147	2679051
Total Revenue		242354740	151736816
EXPENSES:			
Cost of Materials Consumed	20	131429740	93885984
Purchases of Stock-in-Trade	21	1719850	-
Changes in Inventories of Finished Goods and Work-in-Progress	22	4585086	(12172045)
Employee Benefits Expense	23	20454859	15429561
Finance Costs	24	10178522	7216358
Depreciation and Amortisation Expense	8	3832636	3533865
Other Expenses	25	53822855	33271687
Total Expenses		226023548	141165410
Profit Before Tax		16331192	10571406
Tax Expense:			
(i) Current Tax		3739835	2390500
Less: MAT Credit Entitlement		-	(893200)
(ii) Tax for earlier years		-	164028
(iii) Deferred Tax		857778	845972
Total Tax Expense		4597613	2507300
Profit for the Year		11733579	8064106
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		3.37	2.55

See accompanying notes to the financial statements

1 to 36

As per our Report of even date

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner

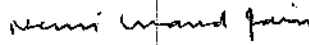
(Membership No. 073827)

Jaipur

Dated: 6th September, 2019

UDIN: 19073827AAAABD2539

For and on behalf of the Board of Directors



(Nemi Chand Jain)
Managing Director (DIN 00434383)



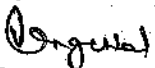
(Amit Jain)
Whole Time Director (DIN 00434515)



SHRI AHIMSA MINES AND MINERALS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

<u>Particulars</u>	<u>Year Ended 31.03.2019</u>	<u>Year Ended 31.03.2018</u>
Amount in Rupees		
A Cash Flow From Operating Activities		
Net Profit before tax	16331192	10571406
Adjusted for :		
Depreciation/Amortization Expense	3832636	3533865
Interest and Financial Expenses	10178522	7216358
Interest Received	(1060289)	(279635)
Provision for Gratuity	(429644)	2526276
Operating Profit before Working Capital Changes	12521225	2526276
Adjusted for :		
Decrease/(Increase) in Trade Receivables	(2416705)	4349854
Decrease/(Increase) in Other Receivables	14940228	(22531866)
Decrease/(Increase) in Inventories	(36130721)	(31239891)
(Decrease)/Increase in Trade Payables	11484247	6464884
Cash generated from Operations	(12122951)	6464884
Direct Taxes Paid	16729466	(19388749)
Net cash flow from Operating Activities	2370889	1728076
	14358577	(21116825)
B Cash Flows from Investing Activities		
Purchase of Fixed Assets	(35151020)	(52297538)
Interest Received	1060289	279635
Net Cash (Used in) Investing Activities	(34090731)	(52017903)
	(19732154)	(73134728)
C Cash Flows From Financing Activities		
Proceeds from issue of Share Capital	-	9037500
Receipt from Long Term Borrowings	8389066	20409110
Receipt from Short Term Borrowings	13072524	59331049
Interest Paid	(10178522)	(7216358)
Net Cash from Financing Activities	11283068	81561301
Net Increase/ (decrease) in cash and cash equivalents	(8449086)	8426573
Cash and cash equivalents at the beginning of the year	11574403	3147830
Cash and cash equivalents at the end of the year	3125317	11574403

As per our Report of even date
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 6th September, 2019
UDIN: 19073827AAAABD2539



For and on behalf of the Board of Directors



(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Jain)

Whole Time Director (DIN 00434515)

1. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013 read with paragraph 7 of Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Tangible Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For Shri Ahimsa Mines and Minerals Ltd.

Mani Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

(iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forwards only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For Shri Ahimsa Mines and Minerals Ltd.

Nami Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

	<u>As at 31st March 2019</u>	<u>Amount in Rupees</u> <u>As at 31st March 2018</u>
2 SHARE CAPITAL		
Authorised :		
8000000 Equity shares of Rs.10 each	8000000	8000000
2000000 Preference Shares of Rs. 10 each	2000000	2000000
	<u>10000000</u>	<u>10000000</u>
Issued, Subscribed and Paid-up:		
3485000 Equity shares of Rs. 10 each fully paid up	3485000	3485000
1200000 Preference Shares of Rs. 10 each fully paid up	1200000	1200000
TOTAL	46850000	46850000

2.1 Reconciliation of the number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares:		
Equity shares at the beginning of the year	3485000	3160000
Add: Issued during the year	-	325000
Equity shares at the end of year	3485000	3485000
Preference Shares:		
Preference Shares at the beginning of the year	1200000	800000
Add: Issued during the year	-	400000
Preference Shares at the end of the year	1200000	1200000

2.2 The details of Shareholders holding more than 5% Shares are as under :

	<u>% held</u>	<u>Number of Shares</u>	<u>% held</u>	<u>Number of Shares</u>
Equity Shares:				
Shri Nemi Chand Jain	44.40	1547300	34.95	1218000
M/s Ahimsa Holdings Private Limited	12.68	442000	12.68	442000
M/s Bimneer Investments Private Limited	10.06	350500	10.06	350500
Shri Amit Kumar Jain	9.33	325000	9.33	325000
Smt. Sumitra Devi Jain	8.90	310000	8.90	310000
Preference Shares:				
Shri Nemi Chand Jain	66.67	800000	66.67	800000
Shri Amit Kumar Jain	33.33	400000	33.33	400000

2.3 Terms/Rights attached to Equity Shares:

Equity Shares are having a par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.

Preference Shares are having a par value of Rs. 10/- and convertible or redeemable after five years from the date of allotment at the discretion of the allottee and having the right to vote on such matters which affect the right attached to his preference shares. In the event of liquidation of the Company, the holders of preference shares will be entitled to receive assets of the Company in preference to the Equity shareholders. Date of allotment of preference shares of Rs. 80 Lacs is 07.03.2017 and of preference shares of Rs. 40 Lacs is 18.01.2018.

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director



SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

	<u>As at 31st March 2019</u>	<u>Amount in Rupees</u>	
		<u>As at 31st March 2018</u>	
3 RESERVES AND SURPLUS			
Capital Reserve			
As per last Balance Sheet	12900000		12900000
Securities Premium Reserve			
As per last Balance Sheet	13067500	11280000	
Add: Received during the Year	<u>-</u>	<u>1787500</u>	13067500
Surplus/(Deficit) in the Statement of Profit and Loss			
As per Last Balance Sheet	7266694	(797412)	
Add: Profit for the year	<u>11733579</u>	<u>8064106</u>	<u>7266694</u>
TOTAL	<u><u>44967773</u></u>		<u><u>33234194</u></u>
4 LONG TERM BORROWINGS			
Term Loans From Banks			
Secured	15183033	18821067	
Unsecured	<u>4654994</u>	<u>1733844</u>	20554911
Term Loans from Others			
Unsecured	3473568		1867618
Loans From Related Parties			
Unsecured	<u>20000000</u>		<u>12500000</u>
TOTAL	<u><u>43311595</u></u>		<u><u>34922529</u></u>
4.1	Term Loan from Syndicate Bank amounting to Rs. 1.44 Crores is secured by first charge on Factory Land and Building and hypothecation of Plant and Machinery, Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company. Other Term Loans from banks are secured only on those assets on which loan has been granted by them.		
4.2	Maturity Profile of Term Loan is set out as below:		
		Maturity Profile	
	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Term Loan from Banks	9617972	5316682	4903373
Term Loan from Others	3473568	-	-
Loans from Related Parties	20000000	-	-
5 DEFERRED TAX LIABILITIES (NET)	<u>As at 31st March 2019</u>	<u>As at 31st March 2018</u>	
Deferred Tax Liability			
Related to Fixed Assets	6940409		6180315
Less: Deferred Tax Assets			
Disallowances under Income Tax Act	104324	103322	
Provision for Gratuity	<u>1242514</u>	<u>1341200</u>	<u>1444522</u>
Net Deferred Tax Liabilities	<u><u>5593571</u></u>		<u><u>4735793</u></u>
6 SHORT TERM BORROWINGS			
Secured			
From Syndicate Bank			
Borrowings for Working Capital	69728790		67562053

For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain
Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director



SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

	<u>As at 31st March 2019</u>		<u>Amount in Rupees</u> <u>As at 31st March 2018</u>	
Unsecured				
Loans From Bodies Corporates	5843567		4100000	
Loans From Related Parties	14486484	20330051	7742752	11842752
TOTAL		90058841		79404805

6.1 The Borrowings for Working Capital from Syndicate Bank is secured by first charge on Factory Land and Building and hypothecation of Plant and Machinery, Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company.

7 TRADE PAYABLES	<u>As at 31st March 2019</u>		<u>As at 31st March 2018</u>	
Total outstanding dues of Micro and Small Enterprises		656659		2699548
Total outstanding dues of creditors other than Micro and Small Enterprises:				
Payable to Related Parties	1842388		596787	
Other Trade Payables	13435216	15277604	5738562	
TOTAL		15934263		9034897

Amount due to micro and small enterprises as defined in the "Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company and which have been relied upon by auditors. The disclosures relating to micro and small enterprises are as below:

(i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:				
Principal		592294		2699548
Interest		64365		-
(ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.		-		-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.		43649		-
(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and		20716		-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act 2006.		-		-



For Shri Ahimsa Mines and Minerals Ltd.

Hemant Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

8. Property, Plant and Equipment

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2018 (Rupees)	Additions (Rupees)	Deductions (Rupees)	As at 31.03.2019 (Rupees)	As at 31.03.2018 (Rupees)	For the Year (Rupees)	Deductions (Rupees)	As at 31.03.2019 (Rupees)	As at 31.03.2018 (Rupees)
Tangible Assets									
Leasehold Land	502551	-	-	502551	-	-	-	502551	502551
Buildings	33203335	-	-	33203335	5728582	1001578	-	26473175	27474753
Plant and Machinery	60568328	2505756	-	63074084	25060044	2000603	-	36013437	35508284
Office Equipments	3454371	420819	-	3875190	1852060	386050	-	1637080	1602311
Furniture and Fixtures	764687	26700	-	791387	411804	36701	-	342882	352883
Vehicles	3829804	-	440192	3389612	1268661	403824	440192	2157319	2561143
Total (A)	102323076	2953275	440192	104836159	34321151	3828756	440192	67126444	68001925
Intangible Assets									
Software	24050	-	-	24050	11561	3880	-	8609	12489
Total (B)	24050	-	-	24050	11561	3880	-	8609	12489
Total (A+B)	102347126	2953275	440192	104860209	34332712	3832636	440192	67135053	68014414
Previous Year	92534952	9812174	-	102347126	30798847	3533865	-	68014414	47870922
Capital Work-in-Progress									

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Director



SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

	<u>As at 31st March 2019</u>	<u>Amount in Rupees</u> <u>As at 31st March 2018</u>
9 <u>OTHER CURRENT LIABILITIES</u>		
Current Maturities of Long-Term Debt	18434499	16200522
Interest Accrued and Due on Borrowings	191506	6995
Statutory Dues Payable	5067899	779542
Advances received from Customers	310310	13786
TOTAL	<u>24004214</u>	<u>17000845</u>
10 <u>SHORT TERM PROVISIONS</u>		
Provision for Gratuity	4778903	5208547
Provision for Taxation (Net of Advance Tax)	3340560	2362894
TOTAL	<u>8119463</u>	<u>7571441</u>
11 <u>NON CURRENT INVESTMENTS</u>		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	2500	2500
<u>In Equity Shares</u> (not available for physical verification)		
30* Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	300	300
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redemable on 08.2.2024) (a)	130000	130000
TOTAL	<u>132800</u>	<u>132800</u>
(a) Certificate is in the name of a Director		
12 <u>LONG TERM LOANS AND ADVANCES (UNSECURED)</u>		
<u>Considered Good</u>		
Security Deposits	346050	346050
Advance Income Tax	-	13515
MAT Credit Entitlement	8064080	8441845
Prepaid Expenses	-	14170
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	200000	-
TOTAL	<u>8610130</u>	<u>8815580</u>
13 <u>INVENTORIES</u>		
<u>(Valued at lower of cost and net realisable value)</u>		
Work-in-Progress	15506514	17688165
Finished Goods	8937190	11340625
Raw Materials	59846930	18592076
Chemicals, Fuel and Packing Materials	877599	1416646
TOTAL	<u>85168233</u>	<u>49037512</u>



For Shri Ahimsa Mines and Minerals Ltd.

Mand mand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

	<u>As at 31st March 2019</u>	<u>Amount in Rupees</u> <u>As at 31st March 2018</u>
14 TRADE RECEIVABLES (UNSECURED)		
Over six months from the date they were due for payment:-		
Considered Doubtful	1845853	1845853
Considered Good	87368	6300
	<u>1933221</u>	<u>1852153</u>
Other Debts - Considered Good	20685446	18349809
TOTAL	<u>22618667</u>	<u>20201962</u>
15 CASH AND CASH EQUIVALENTS		
Cash on Hand	421244	799982
Balance with Banks in Current Accounts	2516074	3024421
Balance with Banks in Deposit Accounts	188000 (a)	7750000 (a)
TOTAL	<u>3125318</u>	<u>11574403</u>
(a) Includes Rs. 188000/- (Previous Year Rs. 58000/-) with maturity of more than 12 months and Rs. 88000/- (Previous Year Rs. 7750000/-) held as margin money/security.		
16 SHORT-TERM LOANS AND ADVANCES		
<u>(Unsecured and Considered good)</u>		
Prepaid Expenses	121192	151367
Balances with Revenue Authorities	128295	2482945
Advances to Suppliers/Service Providers	11055087	23160762
TOTAL	<u>11304574</u>	<u>25795074</u>
17 OTHER CURRENT ASSETS		
Export Incentives Receivable	648004	1024858
Interest Accrued on Investments	10208	10208
Interest Accrued on Fixed Deposits with Bank	18066	276771
TOTAL	<u>676278</u>	<u>1311837</u>
18 REVENUE FROM OPERATIONS		
<u>Sale of Products</u>		
Caffeine Anhydrous Natural	205087821	142723690
Green Coffee Bean Extract	29523005	5560210
<u>Other Operating Revenues</u>		
Export Incentives	2978465	2032155
TOTAL	<u>237589291</u>	<u>150316055</u>
19 OTHER INCOME		
Interest Income	1060289	279635
Net gain on foreign currency transactions and translation	3290959	1907543
Other non-operating Income		
Miscellaneous Income	1600899	491873
TOTAL	<u>5952147</u>	<u>2679051</u>



For Shri Ahimsa Mines and Minerals Ltd.

Ram Mohan Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

	<u>As at 31st March 2019</u>		<u>Amount in Rupees</u> <u>As at 31st March 2018</u>	
20 COST OF MATERIALS CONSUMED				
Crude Caffeine		131429740		93885984
TOTAL		<u>131429740</u>		<u>93885984</u>
21 PURCHASES OF STOCK-IN-TRADE				
Green Coffe Bean Extract		1719850		-
TOTAL		<u>1719850</u>		<u>-</u>
22 CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS				
<u>Inventories at the begining of the year</u>				
Finished Goods	11340625		3795200	
Work-in Progress	17688165	29028790	13061545	16856745
<u>Inventories at the end of the year</u>				
Finished Goods	8937190		11340625	
Work-in-Progress	15506514	24443704	17688165	29028790
TOTAL		<u>4585086</u>		<u>(12172045)</u>
23 EMPLOYEE BENEFITS EXPENSE				
Salaries and Wages		18606868		14411796
Contribution to Provident Fund and Other Funds		482024		362057
Staff Welfare Expenses		1365967		655708
TOTAL		<u>20454859</u>		<u>15429561</u>
24 FINANCE COSTS				
Interest Expenses		9728828		6213487
Other Borrowing Cost		449694		1002871
TOTAL		<u>10178522</u>		<u>7216358</u>
25 OTHER EXPENSES				
<u>Manufacturing Expenses:</u>				
Stores and Spareparts Consumed		1530969		328340
Chemicals Consumed		4266157		1482304
Packing Materials Consumed		2309088		1361071
Power and Fuel		12355658		8627529
Excise Duty #		-		(302602)
Repairs to Building		186216		1933140
Repairs to Plant and Machinery		3538758		2382263
Material Processing Charges		11264000		5707500
Other Manufacturing Expenses		2301403		1866534
		<u>37752249</u>		<u>23386079</u>
<u>Establishment Expenses:</u>				
Rent		-		140146
Rates and Taxes		41850		129779
Insurance		320666		233931



For Shri Ahimsa Mines and Minerals Ltd. For Shri Ahimsa Mines and Minerals Ltd.

Namini Manoj Jain

Managing Director

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

	<u>As at 31st March 2019</u>	<u>Amount in Rupees</u> <u>As at 31st March 2018</u>
Legal and Professional	6112512	2753764
Miscellaneous Expenses	1493646	2191150
Economic Rent and Service Charges	30038	29916
Vehicle Running and Maintenance	629576	534059
Travelling and Conveyance	679328	838403
Telephone and Trunkcalls	101316	123177
Payment to Auditors	166000	141000
Charity and Donations	-	7200
	<u>9574932</u>	<u>7122525</u>
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	5637943	2548751
Other Selling and Distribution Expenses	857731	181867
Brokerage and Commission	-	32465
	<u>6495674</u>	<u>2763083</u>
TOTAL	<u>53822855</u>	<u>33271687</u>

Excise Duty shown under expenditure represents the aggregate of excise duty borne by the Company and difference between excise duty on opening and closing stock of finished goods.

26 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	% of <u>Consumption</u>	<u>Rupees</u>	% of <u>Consumption</u>	<u>Rupees</u>
<u>Raw Materials</u>				
Imported	94.19%	123789252	91.10%	85525984
Indigenous	5.81%	7640488	8.90%	8360000
Total		<u>131429740</u>		<u>93885984</u>
<u>Stores and Spares</u>				
Indigenous	100%	1530969	100%	328340

27 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF

Raw Materials	164081613	102914184
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28 EXPENDITURE IN FOREIGN CURRENCY

Bank Charges	575295	42298
Travelling Expenses	-	64600
Commission	-	32465
	<u>575295</u>	<u>139363</u>

29 EARNINGS IN FOREIGN EXCHANGE

FOB Value of Export of Ceffeine Anhydrous Natural	91400775	52020848
Gain in Foreign Exchange Fluctuation	3290959	1907543
	<u>94691734</u>	<u>53928391</u>

30 CONTINGENT LIABILITIES AND COMMITMENTS

(1) Contingent Liabilities

(a) Claims against the Company not acknowledged as debts

232063	232063
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For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

	<u>As at 31st March 2019</u>	<u>Amount in Rupees</u> <u>As at 31st March 2018</u>
In the above matter, the Company is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(2) <u>Commitments</u>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	445763
31 <u>Payment to Auditors:</u>		
(i) As Auditors - Statutory Audit Fees	80000	80000
(ii) For Taxation Matters	84000	59000
(iii) For Certification Work	2000	2000
	<u>166000</u>	<u>141000</u>

32 Earning Per Share (EPS)

Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:

(i) Profit attributable to equity shareholders	11733579	8064106
(ii) Weighted average number of equity shares outstanding during the year	3485000	3162671
(iii) Basic/Diluted earnings per share	3.37	2.55
(iv) Nominal value per share	10.00	10.00

33 No provision has been made for doubtful debts and advances amounting to Rs. 2045853/- (Previous Year Rs. 1845853/-) since the Company is making efforts and is hopeful of recovering of the above amount.

34 Related Party Disclosures:

The management has identified the following parties and individuals as related parties of the Company for the year ended 31st March, 2019 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

Key Management Personnel

Shri Nemi Chand Jain
Shri Amit Kumar Jain
Shri Dipak Kumar Jain
Smt. Sumitra Devi Jain

Details of Related Party Transactions for the year ended 31st March 2019 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>Rupees</u>	<u>Rupees</u>
<u>1. Transactions during the year</u>			
Loan Taken	Shri Nemi Chand Jain	11475000	6260000
	Shri Amit Kumar Jain	4885000	6010000
	Smt. Sumitra Devi Jain	1900000	1330000
Loan Repaid	Shri Nemi Chand Jain	5180000	4715000



For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

		<u>Amount in Rupees</u>	
		<u>As at 31st March 2019</u>	<u>As at 31st March 2018</u>
	Shri Amit Kumar Jain	1171000	5755000
	Smt. Sumitra Devi Jain	310000	590000
Remuneration paid	Shri Nemi Chand Jain	6032400	5132400
	Shri Amit Kumar Jain	3621600	2121600
	Smt. Sumitra Devi Jain	2400000	1050000
Consultancy Fee paid	Shri Dipak Kumar Jain	805000	780000
Interest Paid	Shri Nemi Chand Jain	1735742	1119159
	Shri Amit Kumar Jain	642070	453349
	Smt. Sumitra Devi Jain	560780	381045
2. Amounts outstanding at the balance sheet date			
Loan Taken	Shri Nemi Chand Jain	19838861	11981693
	Shri Amit Kumar Jain	8482540	4190677
	Smt. Sumitra Devi Jain	6165083	4070382
Trade Payables	Shri Nemi Chand Jain	597636	287636
	Shri Amit Kumar Jain	973752	121051
	Smt. Sumitra Devi Jain	215000	65000
	Shri Dipak Kumar Jain	56000	58500

35 Employee Benefits:

- (a) As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	482024	362057
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Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under:-

<u>Summary of Membership Data</u>	<u>Gratuity Unfunded</u> <u>As at 31st March 2019</u>	<u>Gratuity Unfunded</u> <u>As at 31st March 2018</u>
Number of Employees	32	18
Average Age	32.75	39.94
Average Monthly Salary	41845.93	50055.55
Average Past Service	5.69	9.94
Actuarial Assumptions		
Discount Rate	7.50%	7.50%
Salary Escalation	7.00%	7.00%
Expenses recognised in the Statement of Profit and Loss		
Current Service Cost	218776	105300
Actuarial (gains)/losses	(648420)	2420976
Expenses charged to the Statement of Profit and Loss	(429644)	2526276
Total liability recognised in the Balance Sheet	4778903	5208547



For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

Amount in Rupees

As at 31st March 2019

As at 31st March 2018

36 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date

For and on behalf of the Board of Directors

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

Nemi Chand Jain

(Nemi Chand Jain)
Managing Director (DIN 00434383)

Vinod Gangwal

(Vinod Gangwal)
Partner
(Membership No. 073827)
Jaipur
Dated: 6th September, 2019

Amit Jain

(Amit Jain)
Whole Time Director (DIN 00434515)

